

Company Registration Number 07287736 (England and Wales)

LEEDS LOCAL MEDICAL COMMITTEE LIMITED

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

LEEDS LOCAL MEDICAL COMMITTEE LIMITED

COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Dr SR Sathiyaseelan Dr RM Vautrey Dr AMC Bearpark Dr NJ Hambridge Dr S McSorley Dr LE Clement
Company number	07287736
Registered office	2 Farrar Lane Adel Leeds LS16 7AA
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Central Square 5th Floor 29 Wellington Street Leeds LS1 4DL

LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The directors present their annual report and financial statements for the year ended 31 March 2021.

Principal activities

The principal activity of the company during the year was the provision of services to and on behalf of the local medical committee. The majority of income is received via a statutory levy on medical practices.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Dr SR Sathiyaseelan

Dr RM Vautrey

Dr AMC Bearpark

Dr NJ Hambridge

Dr S McSorley

Dr LE Clement

(Appointed 21 May 2021)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....
Dr SR Sathiyaseelan
Director

Date:

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF LEEDS LOCAL MEDICAL COMMITTEE LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the financial statements of Leeds Local Medical Committee Limited which comprise the profit and loss account and the balance sheet in accordance with the financial reporting framework set out therein from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Leeds Local Medical Committee Limited, as a body, in accordance with the terms of our engagement letter dated 30 August 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Leeds Local Medical Committee Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Leeds Local Medical Committee Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Leeds Local Medical Committee Limited under the Act. You consider that Leeds Local Medical Committee Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leeds Local Medical Committee Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax and Accounting Limited
Chartered Accountants
Central Square
5th Floor
29 Wellington Street
Leeds
LS1 4DL

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LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Income	248,322	242,977
Staff costs	(192,766)	(182,387)
Depreciation and other amounts written off assets	(1,289)	(595)
Other charges	(54,267)	(59,995)
Tax	23	19
Surplus	23	19

LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2021

	2021		2020	
	£	£	£	£
Fixed assets		5,155		2,381
Current assets	44,662		82,339	
Prepayments and accrued income	4,695		4,391	
Creditors: amounts falling due within one year	(44,642)		(23,154)	
Net current assets		4,715		63,576
Total assets less current liabilities		9,870		65,957
Accruals and deferred income		(9,760)		(65,870)
Net assets		110		87
Reserves		110		87

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2021 Number	2020 Number
Employees	16	14

2 Going concern

The directors of the company have reviewed its financial performance and position in light of general economic conditions and the ongoing impact of the COVID-19 pandemic. The pandemic and actions taken to mitigate its impact have had, and are expected to continue to have, an adverse impact on the economy. Whilst the directors are aware of the uncertainties this creates, they consider that the company has sufficient resources to enable it to continue operating effectively and settling its liabilities as they fall due for at least 12 months from the date of approval of these financial statements.

Leeds Local Medical Committee Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Farrar Lane, Adel, Leeds, LS16 7AA.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

**LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET (CONTINUED)**

AS AT 31 MARCH 2021

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:

.....
Dr SR Sathiyaseelan
Director

.....
Dr AMC Bearpark
Director

LEEDS LOCAL MEDICAL COMMITTEE LIMITED

COMPANY LIMITED BY GUARANTEE

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

THE FOLLOWING PAGES DO NOT FORM PART OF THE FINANCIAL STATEMENTS

LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	£	2021 £	£	2020 £
Turnover				
Local levy activity funding		177,913		220,850
Conference and meeting fees		3,155		2,836
Running elections		300		2,000
Commission		716		637
GP Mentorship scheme		38,662		14,956
Next Generation GP funding		-		1,698
GP focussed support funding		27,576		-
		<u>248,322</u>		<u>242,977</u>
Staff costs				
Lay salaries, national insurance and pensions	69,844		65,578	
Directors' employer's NI contributions	8,455		8,146	
Members honoraria	9,266		6,480	
Directors' remuneration	105,201		102,183	
		<u>(192,766)</u>		<u>(182,387)</u>
Depreciation and other amounts written off assets				
Depreciation	1,289		595	
		<u>(1,289)</u>		<u>(595)</u>
Other charges				
Meeting expenses	586		12,425	
Rent	12,050		12,050	
Rates, water & refuse	402		1,060	
GP Mentorship scheme and Next Generation Funding	26,056		16,654	
Cleaning	1,321		1,244	
Power, light and heat	1,102		778	
Repairs and maintenance	499		704	
Office refurbishments	-		569	
Insurance	1,713		1,810	
Computer running costs	1,488		1,056	
Travelling expenses	28		1,070	
Payroll	768		749	
Accountancy	2,100		1,980	
Bank charges	156		150	
Printing and stationery	2,882		3,944	
Telecommunications	1,380		1,110	
Sundry expenses	1,736		2,642	
		<u>(54,267)</u>		<u>(59,995)</u>
Tax		<u>23</u>		<u>19</u>
Surplus for the year		<u><u>23</u></u>		<u><u>19</u></u>