

LEEDS LOCAL MEDICAL COMMITTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019

LEEDS LOCAL MEDICAL COMMITTEE

COMMITTEE INFORMATION

| | |
|-------------------------|---|
| Officers | Dr R Sathiyaseelan Dr RM Vautrey Dr S McSorley Dr AMC Bearpark Dr NJ Hambridge |
| Accountants | RSM UK Tax and Accounting Limited Chartered Accountants Central Square 5th Floor 29 Wellington Street Leeds LS1 4DL |
| Business address | 2 Farrar Lane Adel Leeds LS16 7AA |

LEEDS LOCAL MEDICAL COMMITTEE

MEMBERS' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The Management Committee presents its report and the unaudited financial statements of the committee for the year ended 31 March 2019.

Principal activities

The principal activity of the committee during the year was representing the interests of local GPs and surgeries.

Officers

The officers during the year and up to the date of signature of the financial statements were as follows:

Dr R Sathiyaseelan

Dr RM Vautrey

Dr JM Adams (Resigned 30 April 2018)

Dr AMC Bearpark

Dr NJ Hambridge

Dr S McSorley (Appointed 15 May 2018)

On behalf of the members:



Dr R Sathiyaseelan

Medical Secretary

3/10/19

ACCOUNTANT'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF LEEDS LOCAL MEDICAL COMMITTEE FOR THE YEAR ENDED 31 MARCH 2019

In accordance with the engagement letter dated 30 August 2017 we prepared for your approval the financial statements of Leeds Local Medical Committee for the year which comprises Profit and Loss Account, Balance Sheet and the Related Notes in accordance with the financial reporting framework set out therein from Leeds Local Medical Committee accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to you, in accordance with the terms of our engagement letter dated 30 August 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Leeds Local Medical Committee and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than you which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

This report is released to the members on the basis that it shall not be copied, referred to or disclosed, in whole or in part (save as otherwise permitted by agreed written terms), without our prior written consent. Without assuming or accepting any responsibility or liability in respect of this report to any party other than the members, we acknowledge that the members may be required to disclose this report to The Yorkshire Bank.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

RSM UK Tax and Accounting Limited
Chartered Accountants
Central Square
5th Floor
29 Wellington Street
Leeds
LS1 4DL

Rsm uk Tax & Accounting Ltd

10/10/2019

LEEDS LOCAL MEDICAL COMMITTEE

UNAUDITED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

| | £ | 2019 £ | £ | 2018 £ |
|---|----------|-----------|----------|-----------|
| Local levy revenue | | | | |
| Local levy subscription | | 231,681 | | 217,666 |
| Expenses | | | | |
| Local levy activity fund | 212,153 | | 207,578 | |
| Accountancy | 840 | | 639 | |
| | | (212,993) | | (208,217) |
| | | 18,688 | | 9,449 |
| National levy revenue account | | | | |
| National levy subscription | 74,961 | | 36,015 | |
| General practice fund | (42,300) | | (59,300) | |
| Charitable donations | (2,000) | | (2,000) | |
| Delegates expenses to conferences less reimbursements | (1,855) | | (1,658) | |
| Officers Honoraria | (7,875) | | (10,763) | |
| | | 20,931 | | (37,706) |
| Tax | | - | | - |
| Surplus/(deficit) on activities | | 39,619 | | (28,257) |

LEEDS LOCAL MEDICAL COMMITTEE
UNAUDITED BALANCE SHEET
AS AT 31 MARCH 2019

| | 2019 | | 2018 | |
|--|---------|---------|---------|---------|
| | £ | £ | £ | £ |
| Current assets | 241,580 | | 201,781 | |
| Creditors: amounts falling due within one year | (720) | | (540) | |
| Net current assets | | 240,860 | | 201,241 |
| Net assets | | 240,860 | | 201,241 |
| Capital and reserves | 2 | 240,860 | | 201,241 |

In accordance with the engagement letter dated 30 August 2017, we approve the financial information which comprises the unaudited Profit and Loss Account, the unaudited Balance Sheet and the related notes.

We acknowledge our responsibility for the financial statements, including the appropriateness of the accounting basis and for providing RSM UK Tax and Accounting Limited with all the information and explanations necessary for its compilation.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105: The Financial Reporting Standard applicable to the Micro-entities Regime.

The financial statements were approved by the members and authorised for issue on 3/10/19 and are signed on its behalf by:


 Dr R Sathiyaseelan
 Member and Medical Secretary


 Dr AMC Bearpark
 Member and Treasurer

LEEDS LOCAL MEDICAL COMMITTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the recognition and measurement principles of UK GAAP - FRS 105 other than the following departures which are neutral for income tax purposes:

- Presentation and disclosure requirements have not been followed as these are not relevant to the members of the committee

Local Levy and National Levy revenue

The turnover shown in the Profit and Loss Account represents income receivable from local (statutory) levies and national (voluntary) levies during the year.

| 2 Members' funds | 2019 £ | 2018 £ |
|--|----------------------|----------------------|
| National Levy | | |
| Balance brought forward | 68,653 | 106,359 |
| Surplus/(deficit) for the financial year | 20,931 | (37,706) |
| | <hr/> 89,584 | <hr/> 68,653 |
| Local Levy | | |
| Balance brought forward | 132,588 | 123,139 |
| Surplus/(deficit) for the financial year | 18,688 | 9,449 |
| | <hr/> 151,276 | <hr/> 132,588 |
| | <hr/> 240,860 | <hr/> 201,241 |

