

Company Registration Number 07287736 (England and Wales)

LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019

**LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION**

Directors	Dr R Sathiyaseelan Dr RM Vautrey Dr AMC Bearpark Dr NJ Hambridge Dr S McSorley
Company number	07287736
Registered office	2 Farrar Lane Adel Leeds LS16 7AA
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Central Square 5th Floor 29 Wellington Street Leeds LS1 4DL

**LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

The directors present their annual report and financial statements for the year ended 31 March 2019.

Principal activities

The principal activity of the company during the year was the provision of services to and on behalf of the local medical committee. The majority of income is received via a statutory levy on medical practices.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Dr JM Adams (Resigned 30 April 2018)

Dr R Sathiyaseelan

Dr RM Vautrey

Dr AMC Bearpark

Dr NJ Hambridge

Dr S McSorley (Appointed 15 May 2018)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Dr R Sathiyaseelan

Director

Date: 31/03/19

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF LEEDS LOCAL MEDICAL COMMITTEE LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the financial statements of Leeds Local Medical Committee Limited which comprise the income and expenditure account and the balance sheet in accordance with the financial reporting framework set out therein from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Leeds Local Medical Committee Limited, as a body, in accordance with the terms of our engagement letter dated 19 August 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Leeds Local Medical Committee Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Leeds Local Medical Committee Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Leeds Local Medical Committee Limited under the Act. You consider that Leeds Local Medical Committee Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leeds Local Medical Committee Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax & Accounting Ltd

RSM UK Tax and Accounting Limited
Chartered Accountants
Central Square
5th Floor
29 Wellington Street
Leeds
LS1 4DL

10/10/2019

**LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	2019	2018
	£	£
Income	230,055	221,672
Staff costs	(182,339)	(178,318)
Depreciation and other amounts written off assets	(744)	(294)
Other charges	(46,972)	(43,004)
Tax	-	(23)
Surplus	<u>-</u>	<u>33</u>

LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET

AS AT 31 MARCH 2019

	2019		2018	
	£	£	£	£
Fixed assets		2,975		1,179
Current assets	120,656		92,883	
Prepayments and accrued income	4,341		4,317	
Creditors: amounts falling due within one year	(44,692)		(56,631)	
Net current assets		<u>80,305</u>		<u>40,569</u>
Total assets less current liabilities		<u>83,280</u>		<u>41,748</u>
Accruals and deferred income		(83,212)		(41,680)
Net assets		<u><u>68</u></u>		<u><u>68</u></u>
Reserves		<u><u>68</u></u>		<u><u>68</u></u>

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2019 Number	2018 Number
Employees	<u><u>7</u></u>	<u><u>7</u></u>

Leeds Local Medical Committee Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Farrar Lane, Adel, Leeds, LS16 7AA.

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

**LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET (CONTINUED)**

AS AT 31 MARCH 2019

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3/10/19 and are signed on its behalf by:



Dr R Sathiyaseelan
Director



Dr AMC Bearpark
Director

LEEDS LOCAL MEDICAL COMMITTEE LIMITED

COMPANY LIMITED BY GUARANTEE

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MARCH 2019

THE FOLLOWING PAGES DO NOT FORM PART OF THE FINANCIAL STATEMENTS

**LEEDS LOCAL MEDICAL COMMITTEE LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	2019	2018
£	£	£
Turnover		
Local levy activity funding	212,153	207,578
Conference and meeting fees	2,898	12,409
Running elections	3,885	-
Commission	530	392
NHS E funding	9,399	1,293
GP Mentorship scheme	1,190	-
	<u>230,055</u>	<u>221,672</u>
Staff costs		
Lay salaries, national insurance and pensions	66,535	62,141
Directors' employer's NI contributions	6,851	7,915
Members honoraria	7,520	7,360
Directors' remuneration	101,433	100,902
	<u>(182,339)</u>	<u>(178,318)</u>
Depreciation and other amounts written off assets		
Depreciation	744	294
	<u>(744)</u>	<u>(294)</u>
Other charges		
Locum	-	525
Meeting expenses	6,361	4,350
Rent	12,050	11,725
Rates, water & refuse	-	222
GP Mentorship scheme	1,190	-
Cleaning	1,311	1,458
Power, light and heat	883	921
Repairs and maintenance	937	5,687
Office refurbishments	8,081	-
Insurance	1,783	1,752
Computer running costs	1,734	3,144
Travelling expenses	889	664
Legal and professional fees	-	2,072
Payroll	749	720
Accountancy	2,040	1,800
Bank charges	171	149
Printing and stationery	4,526	4,529
Telecommunications	1,179	815
Sundry expenses	3,088	2,471
	<u>(46,972)</u>	<u>(43,004)</u>
Tax	-	(23)
(Deficit)/surplus for the year	<u>-</u>	<u>33</u>

